

Preliminary Budget for Board Review
May 13, 2025

	2022-23		2023-24		2024-25				2025-2026 preliminary	
	Actual Expenditures	Actual Revenue	Actual Expenditures	Actual Revenue	Budget Expenditures	Anticipated Expenditures	Budget Revenue	Anticipated Revenues	Budget Expenditures	Budget Revenue
General Fund	\$29,166,383	\$28,584,209	\$30,598,376	\$29,884,841	\$32,859,100	\$32,859,100	\$32,859,100	\$33,551,008	\$34,205,933	\$34,205,933
Special Revenue	\$5,148,050	\$6,204,494	\$7,178,124	\$7,395,437	\$6,000,000	\$5,500,000	\$6,000,000	\$5,550,000	\$9,102,238	\$5,900,000
Capital Projects	\$198,111	\$131,885	\$229,271	\$196,818	\$397,000	\$215,000	\$200,000	\$200,000	\$250,000	\$150,000
Enterprise	\$1,172,992	\$1,171,116	\$1,171,384	\$1,131,755	\$1,373,715	\$1,373,715	\$1,128,775	\$1,100,000	\$1,400,000	\$1,150,000
Trust Fund	\$5,312	\$17,910	\$28,180	\$36,446	\$31,500	\$23,000	\$31,500	\$15,000	\$31,500	\$31,500
Agency Fund	\$248,343	\$276,827	\$271,801	\$236,884	\$310,000	\$240,000	\$265,000	\$221,650	\$310,000	\$265,000

This is a preliminary presentation for purposes of meeting the statutory requirement in the law for the budget, it does not require official board action. The general fund revenue budget is representative of past years revenues with changes made to the estimated school foundation payment due to enrollment amounts, Tax shortfall grant, indirect cost reimbursements, 25 and 6 mill tax valuations, increase reimbursement for special education.

We will continue to finalize our revenue budget as taxes, assessed values and other segments of the funding model are firmed up at both the county and state level. The preliminary WDE100 is available only in a temporary funding worksheet and we have been told the final 100 to use won't be available until July. The reimbursement for the Mammoth students is received in the current year when expended.

Our final funding model calculation will not be complete until after the final budget is passed in July so these revenues are estimates using prior and current year collections as our basis. The anticipated expenditures for 2025-2026 will include all salary and benefit increases as presented in the meet and confer document as well as benefit plan changes and other items that we are currently aware of at this point in time. Changes in personnel as we know them are in the preliminary budget. We will finalize when hiring and transfers are complete. Even though we are showing a 100% expended expenditure budget we anticipate a 96% expended budget at the end of this fiscal year in June unless we do a transfer to depreciation reserve. Our anticipated revenues for FY 25 are up by approx. \$692,000 due to a true up in foundation payment, interest income, special education reimbursement and the out of state tuition reimbursement.

We will continue to be good stewards of the public's money and continue to be prudent with our spending and needs for the students of our district. The state funding model for FY26 is very similar to FY25 and the legislature did provide for an ECA (external cost adjustment) that is in addition to the FY24 ECA we received. The district is in a position to weather a drop in state resources if that should occur in the next several fiscal years. We are going into a recalibration of the model for FY27 and the revenue stream is yet unknown.

Special Revenue funds will be budgeted to reflect the federal awards to which the district is entitled through the consolidated grant funds. We will be receiving some new grants this year for mental health assistance and special education services. We also receive outside grants that are one year at a time. Major maintenance funding is anticipated to be up slightly, we will be doing some roof replacements and track replacement at PMS stadium, locker replacements at PMS, Door reader replacements districtwide, carpet at WS, playground structure at WS, kitchen remodel. The major maintenance account would still retain over \$4,000,000 if all the planned projects come to fruition at the end of FY26.

Capital Projects Fund. We do not have any significant plans for any projects other than depreciable asset purchases of some furniture/technology replacement needs and the balance of \$50,000 of security funds appropriated by the state. We pay the repair of our chrome books and laptops out of the depreciation reserve.

Enterprise (Food Service) Fund is currently budgeted at a similar level to FY25 with a slight increase for salary/benefit increases and food cost escalation. As reimbursement numbers are firmed up and staffing for next year is finalized this budget will be reviewed and revised as necessary.

Trust Fund is budgeted high in both revenue and expenditures to accommodate any large donations that could be made from outside groups or if large expenditures are necessary from the funds already held in trust by the district.

Agency Fund is the student activity fund for which the district is only the fiduciary agent, examples of these groups are Letterclub, Class of 2026, Robotics Club, etc.

NOTE: Anywhere that the expenditures exceed the revenues, the district has reserve funds that will be used if necessary. Those are not budgeted but can be found always in our balance sheets.